

AUDITOR'S REPORT

We have audited the Annexed Balance Sheet as at 31.3.88 and Income and Expenditure Account ended on that date of HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR and have to state that :-

1. We have obtained all the information and explanation which to the best of our knowledge and belief were required to audit the book of Accounts.
2. The Annexed Balance Sheet and Income & Expenditure Account subject to our notes on accounts forming part of Balance Sheet gives true and fair view in respect to :
  - The Balance Sheet of HARIDWAR DEVELOPMENT AUTHORITY(HDA) as at 31.3.88.
  - The Income and Expenditure account for excess of Income over expenditure for the period ended 31.3.88.

PLACE : HARIDWAR  
DATED : 10.3.88

S. AVNISH  
(Partner)  
For and behalf of  
Avnish Sharma & Associates  
Chartered Accountants



HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR

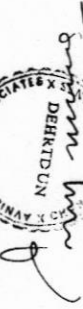
BALANCE SHEET AS AT 31.3.1988

AS AT 31.3.87	LIABILITIES	ANNEY. AS AT 31.3.88	AS AT 31.3.87	ASSETS	ANNEY. AS AT 31.3.88
939737.30	RESERVE & SURPLUS.	'A' 1791906.51	933021.67	FIXED ASSETS.	'D' 1016802.76
4000000.00	UNSECURED LOANS.	'B' 4000000.00		CURRENT ASSETS	
183832.69	CURRENT LIABILITIES AND PROVISIONS.	'C' 3592865.24		LOANS & ADVANCES	
			241287.00	Development Schemes.	'E' 1787074.17
			1886211.32	Cash & Bank Balances.	'F' 2364544.82
			2000000.00	Fixed Deposits.	'G' 4200000.00
				LOANS & ADVANCES	
			12850.00	Telephone Security.	
			200.00	Postage Imprest.	
				Other Advances.	'H' 12850.00
5123569.99		9384771.75	533569.99		9384771.75

NOTES TO ACCOUNTS.

AUDITOR'S REPORT

As per our ~~Statement~~ Report of even date.



S. Avnish  
For & on behalf of  
Avnish Sharma & Associates  
Chartered Accountants.

FOR HARIDWAR DEVELOPMENT AUTHORITY  
(ACCOUNTS OFFICER) (VICE CHAIRMAN)

Place : HARIDWAR  
Dated : (0.3.88)

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

Income And Expenditure Account  
for the Year ended 31.3.1988

AS AT 31.3.87	AS AT 31.3.88	AS AT 31.3.87	AS AT 31.3.88
100000.00	100000.00	Postage & Telegram	3623.90
260.00	62305.00	Salaries	375803.25
44445.00	160571.30	Vehicle Running & Maintenance	82251.40
368802.20	614.00	Machine Repair	573.95
6250.00	14771.55	Printing & Stationery	30450.75
	11343.40	Travelling & Conveyance	24005.95
160.50	1120.80	Leave Encashment	9331.40
28959.50	2641.20	Misc. Expenses	5001.85
75603.00	480.00	Electricity Expenses	3175.80
460.00	3493.41	Entertainment Expenses	6317.85
	448.00	Bank charges	-
	166779.44	Interest on Loans	447500.00
	101064.00	Depreciation	89940.07
	1356.00	Advertisement	33765.87
	311.00	Newspaper & Periodicals	1263.80
	1054.50	Office Maintenance	10930.78
	-	Legal Expenses	2609.00
	-	Daily Wages	59596.00
	-	Registration Book	90750.00
	-	Uniforms & Libraries	863.10
	143673.30	Excess of Income Over Expenditure	762227.14
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624940.20	2039983.86		2039983.86
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AUDITORS REPORT  
As per our separate report  
of even date  
S. Avnish  
For & on behalf of  
Avnish Sharma & Associates  
Chartered Accountants.

FOR HARIDWAR DEVELOPMENT AUTHORITY  
*(Signature)*  
(ACCOUNTS OFFICER) (VICE CHAIRMAN)

Place : Haridwar  
Dated : 10-3-88

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR  
RESERVE AND SURPLUS

AS AT 31.3.87	PARTICULARS	ANNEX. A	AS AT 31.3.1988
695000.00	Capital Reserve		695000.00
	Depreciation Reserve		
-	Opening Balance	101064.00	
101064.00	For the year	89940.07	
<u>101064.00</u>			191004.07
	General Reserve		
	Opening Balance	143673.30	
143673.30	For the year	762229.14	905902.44
<u>939737.30</u>			<u>1791906.51</u>

UNSECURED LOANS

AS AT 31.3.87	PARTICULARS	ANNEX. B	AS AT 31.3.1988
1500000.00	Department of Hill Development		1500000.00
2500000.00	Seed Capital Loan from U.P. Govt.		2500000.00
<u>4000000.00</u>			<u>4000000.00</u>



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR  
CURRENT LIABILITIES & PROVISIONS

AS AT 31.3.87	PARLIAMENTS	ANNEX. C AS AT 31.3.1988
166979.44	Interest Accrued but not due	166979.44
16853.25	Salaries	46668.80
-	Rishi Lok Residential scheme	667125.00
-	Shivlok Residential scheme	2027092.00
-	Ganga Pollution Control Board	685000.00
183832.69		3592865.24

