

AUDITOR'S REPORT

We have audited the Annexed Balance Sheet as at 31.3.88 and Income and Expenditure Account ended on that date of HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR and have to state that :-

1. We have obtained all the information and explanation which to the best of our knowledge and belief were required to audit the book of Accounts.
2. The Annexed Balance Sheet and Income & Expenditure Account subject to our notes on accounts forming part of Balance Sheet gives true and fair view in respect to :
 - The Balance Sheet of HARIDWAR DEVELOPMENT AUTHORITY(HDA) as at 31.3.88.
 - The Income and Expenditure account for excess of Income over expenditure for the period ended 31.3.88.

PLACE : HARIDWAR
DATED : 10.3.88

S. AVNISH
(Partner)
For and behalf of
Avnish Sharma & Associates
Chartered Accountants



HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR

BALANCE SHEET AS AT 31.3.1988

AS AT 31.3.87	LIABILITIES	ANNEX.	AS AT 31.3.88	AS AT 31.3.87	ASSETS	ANNEX.	AS AT 31.3.88
939737.30	RESERVE & SURPLUS.	'A'	1791906.51	983021.67	FIXED ASSETS.	'D'	1016802.76
4000000.00	UNSECURED LOANS.	'B'	4000000.00		CURRENT ASSETS LOANS & ADVANCES		
183832.69	CURRENT LIABILITIES AND PROVISIONS.	'C'	3592865.24		CURRENT ASSETS		
				241287.00	Development Schemes.	'E'	1787074.17
				1886211.32	Cash & Bank Balances.	'F'	2364544.82
				2000000.00	Fixed Deposits.	'G'	4200000.00
					LOANS & ADVANCES		
				12850.00	Telephone Security.		12850.00
				200.00	Postage Imprest.		200.00
				-	Other Advances.	'H'	3300.00
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5123569.99			9384771.75	5123569.99			9384771.75

NOTES TO ACCOUNTS.

AUDITOR'S REPORT

As per our Report
of even date

S. Avnish
For & on behalf of
Avnish Sharma & Associates
Chartered Accountants.



FOR HARIDWAR DEVELOPMENT AUTHORITY

(ACCOUNTS OFFICER)

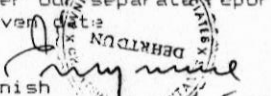
(VICE CHAIRMAN)

Place : HARIDWAR
Dated : (0.3.93)


HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

Income And Expenditure Account
for the Year ended 31.3.1988

AS AT 31.3.87	INCOMES	AS AT 31.3.88	AS AT 31.3.87	EXPENDITURE	AS AT 31.3.88
100000.00	Grants in aid	100000.00	965.40	Postage & Telegram	3623.90
260.00	Registration Fees & Forms	62305.00	134436.90	Salaries	375803.25
44445.00	Map Fee	160571.00	40187.30	Vehicle Running & Maintenance	82251.40
368802.20	Development Charges	1033440.85	614.00	Machine Repair	573.95
6250.00	License Fee	32600.00	14771.55	Printing & Stationery	30450.75
	Duplicating and		11343.40	Travelling & Conveyance	24005.95
160.50	Copying Fee	578.00	1120.80	Leave Encashment	9331.40
28959.50	Compounding Fees	114060.80	2641.20	Misc. Expenses	5001.85
75603.00	Interest	237070.21	480.00	Electricity Expenses	3175.80
460.00	Misc. Receipts	-	3493.41	Entertainment Expenses	6317.85
-	Supervision charges	299358.00	448.00	Bank charges	-
			166979.44	Interest on Loans	447500.00
			101064.00	Depreciation	89940.07
			1356.00	Advertisement	33765.87
			311.00	Newspaper & Periodicals	1263.80
			1054.50	Office Maintenance	10930.78
			-	Legal Expenses	2609.00
			-	Daily Wages	59596.00
			-	Registration Book	90750.00
			-	Uniforms & Lineries	863.10
			143673.30	Excess of Income Over	
				Expenditure	762229.14
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624940.20		2039983.86	624940.20		2039983.86
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AUDITORS REPORT
As per our separate report
of even date

S. Avnish
For & on behalf of
Avnish Sharma & Associates
Chartered Accountants.

FOR HARIDWAR DEVELOPMENT AUTHORITY


(ACCOUNTS OFFICER)


(VICE CHAIRMAN)

Place : Haridwar
Dated : 10.3.93

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR
RESERVE AND SURPLUS

AS AT 31.3.87	PARTICULARS	ANNEX. A AS AT 31.3.1988
695000.00	Capital Reserve	695000.00
	Depreciation Reserve	
-	Opening Balance	101064.00
101064.00	For the year	89940.07
<u>101064.00</u>		191004.07
	General Reserve	
	Opening Balance	143673.30
143673.30	For the year	762229.14
<u>939737.30</u>		<u>1791906.51</u>

UNSECURED LOANS

AS AT 31.3.87	PARTICULARS	ANNEX. B AS AT 31.3.1988
1500000.00	Department of Hill Development	1500000.00
2500000.00	Seed Capital Loan from U.P. Govt.	2500000.00
<u>4000000.00</u>		<u>4000000.00</u>



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

CURRENT LIABILITIES & PROVISIONS

AS AT 31.3.87	PARTICULARS	ANNEX. C AS AT 31.3.1988
166979.44	Interest Accrued but not due	166979.44
16853.25	Salaries	46668.80
-	Rishi Lok Residential scheme	667125.00
-	Shivlok Residential scheme	2027092.00
-	Ganga Pollution Control Board	685000.00
----- 183832.69 -----		----- 3592865.24 -----



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

ANNEX. D

FIXED ASSETS	RATE OF DEPRECIATION	GROSS BLOCK		DEPRECIATION			NET BLOCK		
		AS AT 1.4.87	ADDITION	AS AT 31.3.88	AS AT 1.4.87	FOR THE YEAR	AS AT 31.3.88	31.3.1988	31.3.1987
Building	5%	580000.00	-	580000.00	29000.00	27550.00	56550.00	523450.00	551000.00
Car	20%	109839.50	-	109839.50	21967.90	17574.32	39542.22	70297.28	87871.60
Maruti Jeep	20%	104778.38	-	104778.38	20955.68	16764.54	37720.22	67058.16	83822.70
Mahindra Jeep	20%	80000.00	-	80000.00	16000.00	12800.00	28800.00	51200.00	64000.00
Typewriter	15%	15950.67	-	15950.67	2392.60	2033.71	4426.31	11524.36	13558.07
Furniture & Fixture	10%	62402.94	27701.55	90104.49	6240.29	8386.42	14626.71	75477.78	56162.65
Electric Installation	15%	-	4324.54	4324.54	-	648.68	648.68	3675.86	-
Engineering Instruments	15%	25330.18	-	25330.18	3799.53	3229.60	7029.13	18301.05	21530.65
Books	15%	2417.00	-	2417.00	362.55	308.17	670.72	1746.28	2054.45
Cassette Player	15%	2303.00	-	2303.00	345.45	293.63	639.08	1663.92	1957.55
Cycle	20%	-	1755.00	1755.00	-	351.00	351.00	1404.00	-
		983021.67	33781.09	1016802.76	101064.00	89940.07	191004.07	825798.69	881957.67



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

DEVELOPMENT SCHEMES

AS AT 31.3.87	PARTICULARS	ANNEX. E AS AT 31.3.88
20000.00	Rishi Lok Residential scheme	542042.50
221287.00	Shivlok Residential scheme	1245031.67
<u>241287.00</u>		<u>1787074.17</u>

CASH AND BANK BALANCES

AS AT 31.3.87	PARTICULARS	ANNEX. E AS AT 31.3.88
1200.00	Cash in Hand	-
-1768642.32	Central Bank of India-8000	308141.12
116369.00	Union Bank of India-9190	23849.10
-	Punjab National Bank-10579	142075.00
-	Punjab National Bank-2175	217364.50
-	Punjab National Bank-5738	356075.00
-	Punjab National Bank-5735	45840.10
-	State Bank of India-11137	71200.00
-	Post Office Mayapur	12000.00
<u>1886211.32</u>		<u>2364544.82</u>



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

FIXED DEPOSITS

ANNEX. G

AS AT 31.3.87	PARTICULARS	AS AT 31.3.88
400000.00	Central Bank of India	400000.00
1000000.00	Syndicate Bank	600000.00
250000.00	Punjab National Bank	1750000.00
250000.00	State Bank of India	250000.00
100000.00	Indian Overseas Bank	600000.00
-	Post Office Mayapur	300000.00
-	Punjab & Sind Bank	300000.00
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2000000.00		4200000.00
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OTHER ADVANCES

ANNEX. H

AS AT 31.3.87	PARTICULARS	AS AT 31.3.88
-	N.C GUPTA, Advocate	2500.00
-	Staff Advances	800.00

		3300.00



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

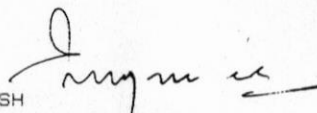
ANNEX. I

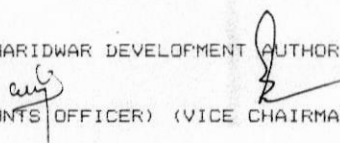
NOTES TO ACCOUNTS

1. Fixed Assets including Building worth Rs. 695000/- (Previous Year RS. 695000/-) were transferred to Haridwar development Authority by U.P. Govt. on no cost to authority for which Capital Reserve has been created (prev. Year Rs. 695000/-).
2. Depreciation Reserve of Rs. 191004.07 (Previous Year 101064.00) is created for Depreciation charged on fixed Assets of the Authority as on date.
3. Interest on Fixed Deposits and Saving Banks is accounted for on receipt basis.
4. The total expenditure incurred on Development Scheme i.e. Shivlok, Rishilok etc. are shown as Current Assets and receipt net of Supervision Charges against such Schemes are shown as Current Liabilities as per accounting policy of Authority.
5. Grant in Aid of Rs. 100000/- (Previous Year 100000/-) received by the authority for establishment expenses is treated as income being non-refundable.
6. 10% of the amount received on the Development schemes is being treated as Income of the Authority as supervision Charges.
7. Previous year figures are regrouped/rearranged wherever necessary.

Signatories to Annexures

'A' TO 'I'


S. AVNISH
for and on behalf of
Avnish Sharma & Associates
Chartered Accountants

FOR HARIDWAR DEVELOPMENT AUTHORITY

(ACCOUNTS OFFICER) (VICE CHAIRMAN)

Place : Haridwar
Dated : 10/3/93



HARIDWAR DEVELOPMENT AUTHORITY

BANK RECONCILIATION STATEMENT

A/C NO. 8000 OF CENTRAL BANK OF INDIA

FOR THE YEAR 1987-88

<u>PARTICULARS</u>	<u>ANNEX.</u>	<u>DEBIT</u>	<u>CREDIT</u>
Balance as per ledger	-	308141.12	
Cheques issued but not presented for payment	'A'	259994.69	
Balance as per Bank Statement			568135.81
		-----	-----
		568135.81	568135.81
		-----	-----

CHEQUES ISSUED BUT NOT PRESENTED FOR PAYMENT

<u>DATE</u>	<u>PARTICULARS</u>	<u>ANNEX.A</u> <u>AMOUNT (RS)</u>
25.11.87	Cheque No. 00579	300.90
08.02.88	Cheque No. 11763	150.00
09.03.88	Cheque No. 11795	285.00
21.03.88	Cheque No. 54926	194.00
28.03.88	Cheque No. 54931	200000.00
29.03.88	Cheque No. 54934	10467.14
30.03.88	Cheque No. 54938	64.00
30.03.88	Cheque No. 54939	487.50
30.03.88	Cheque No. 54940	810.70
30.03.88	Cheque No. 54941	2236.00
30.03.88	Cheque No. 54942	1567.00
30.03.88	Cheque No. 54943	140.90
30.03.88	Cheque No. 54944	195.00
30.03.88	Cheque No. 54945	18094.55
30.03.88	Cheque No. 54946	25000.00

		259994.69
