


AUDITOR'S REPORT

We have audited the Annexed Balance Sheet as at 31.3.89 and Income and Expenditure Account ended on that date of HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR and have to state that :-

1. We have obtained all the information and explanation which to the best of our knowledge and belief were required to audit the book of Accounts.
2. The Annexed Balance Sheet and Income & Expenditure Account subject to our notes on accounts forming part of Balance Sheet gives true and fair view in respect to :
 - The Balance Sheet of HARIDWAR DEVELOPMENT AUTHORITY(HDA) as at 31.3.89.
 - The Income and Expenditure account for excess of Income over expenditure for the period ended 31.3.89.

PLACE : HARIDWAR

DATED : 10.3.89


S. AVNISH
(Partner)
For and behalf of
Avnish Sharma & Associates
Chartered Accountants

HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR

BALANCE SHEET AS AT 31.3.1989

AS AT 31.3.88	LIABILITIES	ANNEX.	AS AT 31.3.89	AS AT 31.3.88	ASSETS	ANNEX.	AS AT 31.3.89
1791906.51	RESERVE & SURPLUS.	'A'	2947526.30	1016802.76	FIXED ASSETS.	'D'	1048748.76
4000000.00	UNSECURED LOANS.	'B'	4564400.00		CURRENT ASSETS		
3592865.24	CURRENT LIABILITIES AND PROVISIONS.	'C'	7155973.94		LOANS & ADVANCES		
					CURRENT ASSETS		
				1787074.17	Development Schemes.	'E'	5598882.92
				2364544.82	Cash & Bank Balances.	'F'	4097710.06
				4200000.00	Fixed Deposits.	'G'	3650500.00
					LOANS & ADVANCES		
				12850.00	Telephone Security.		19650.00
				200.00	Postage Imprest.		200.00
				3300.00	Other Advances.	'H'	252208.50
<u>9384771.75</u>			<u>14667900.24</u>	<u>9384771.75</u>			<u>14667900.24</u>
					NOTES TO ACCOUNTS.	'I'	

AUDITOR'S REPORT

As per our separate report of the date.

S. Avnish
For & on behalf of
Avnish Sharma & Associates
Chartered Accountants.

Place : HARIDWAR
Dated : 1.3.89

FOR HARIDWAR DEVELOPMENT AUTHORITY

(ACCOUNTS OFFICER)

(VICE CHAIRMAN)

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

Income And Expenditure Account
for the Year ended 31.3.1989

AS AT 31.3.88	INCOMES	AS AT 31.3.89	AS AT 31.3.88	EXPENDITURE	AS AT 31.3.89
100000.00	Grants in aid	-	3623.90	Postage & Telegram	2817.30
62305.00	Registration Fees & Forms	1565.00	375803.25	Salaries	603269.70
160571.00	Map Fee	122559.50	59596.00	Daily Wages	28584.00
1033440.85	Development Charges	1210745.30	82251.40	Vehicle running & Maintenance	79269.87
32600.00	License Fee	10900.00	-	Electric Repair	12761.15
	Duplicating and		573.95	Furniture & Machinery repair	1112.50
578.00	Copying Fee	-	30450.75	Printing & Stationery	25273.49
114060.80	Compounding Fees	222586.25	24005.95	Travelling & Conveyance	41138.30
237070.21	Interest	430340.05	9331.40	Leave Encashment	11807.00
-	Sub division fees	10000.00	5001.85	Misc. Expenses	-
-	Misc. Receipts	5389.50	3175.80	Electricity Expenses	-
299358.00	Supervision Charges	483976.00	6317.85	Entertainment Expenses	2598.15
			447500.00	Interest on Loans	448745.00
			89940.07	Depreciation	80746.00
			33765.87	Advertisement	9326.60
			1263.80	Newspaper & Periodicals	1649.70
			10930.78	Office Maintenance	51889.65
			2609.00	Legal Expenses	1193.60
			90750.00	Registration Book	-
			863.10	Uniforms & Liveries	3024.00
			-	Bonus	16409.80
			-	Telephone Expenses	1572.00
			762229.14	Excess of Income Over Expenditure	1074073.79
-----		-----	-----		-----
2039983.86		2498061.60	2039983.86		2498061.60
-----		-----	-----		-----

AUDITORS REPORT

As per our separate report
of even date.

S. Avnish
For & on behalf of
Avnish Sharma & Associates
Chartered Accountants.

Place : Haridwar
Dated : 10.3.89

FOR HARIDWAR DEVELOPMENT AUTHORITY

(ACCOUNTS OFFICER)

(VICE CHAIRMAN)

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

RESERVE AND SURPLUSES

ANNEX. A

AS AT 31.3.88	PARTICULARS	AS AT 31.3.89
65000.00	Capital Reserve	695000.00
	Depreciation Reserve	
101064.00	Opening Balance	191004.07
89940.07	Addition for the year	80746.00
-----		-----
191004.07		271750.07
	General Reserve	
143673.30	Opening Balance	905902.44
76229.14	For the year	1074873.79
905902.44		1980776.23
-----		-----
1791906.51		2947526.30
-----		-----

UNSECURED LOANS

ANNEX. B

AS AT 31.3.88	PARTICULARS	AS AT 31.3.89
1500000.00	Department of Hill Development	1500000.00
2500000.00	Seed Capital Loan from U.P. Govt.	2500000.00
	EWS (U.P. Govt.)	564400.00
-----		-----
4000000.00		4564400.00
-----		-----



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

CURRENT LIABILITIES & PROVISIONS

AS AT 31.3.88	PARTICULARS	ANNEX. C AS AT 31.3.89
166979.44	Interest Accrued but not due	168224.44
46668.80	Salaries	65702.00
667125.00	Rishi Lok Residential scheme	1693242.00
2027092.00	Shivlok Residential scheme	3749911.50
685000.00	Ganga Pollution Control Board	1478894.00
----- 3592865.24 -----		----- 7155973.94 -----



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

ANNEX. D

GROSS - BLOCK

DEPRECIATION

NET BLOCK

FIXED ASSETS	RATE OF DEPRECIATION	AS AT 1.4.88	ADDITION	AS AT 31.3.89	AS AT 1.4.88	FOR THE YEAR	AS AT 31.3.89	31.3.1989	31.3.1988
Building	5%	580000.00	-	580000.00	56550.00	26173.00	82723.00	497277.00	523450.00
Car	20%	109839.50	-	109839.50	39542.22	14059.00	53601.22	56238.28	70297.28
Maruti Jeep	20%	104778.38	-	104778.38	37720.22	13412.00	51132.22	53646.16	67058.16
Mahindra Jeep	20%	80000.00	-	80000.00	28800.00	10240.00	39040.00	40960.00	51200.00
Typewriter	15%	15950.67	-	15950.67	4426.31	1729.00	6155.31	9795.36	11524.36
Furniture & Fixture	10%	90104.49	25896.00	116000.49	14626.71	10137.00	24763.71	91236.78	75477.78
Electric Installation	15%	4324.54	4825.00	9149.54	648.68	1275.00	1923.68	7225.86	3675.86
Engineering Instruments	15%	25330.18	1225.00	26555.18	7029.13	2928.00	9957.13	16598.05	18301.05
Books	15%	2417.00	-	2417.00	670.72	262.00	932.72	1484.28	1746.28
Cassette Player	15%	2303.00	-	2303.00	639.08	250.00	889.08	1413.92	1663.92
Cycle	20%	1755.00	-	1755.00	351.00	281.00	632.00	1123.00	1404.00
		1016802.76	31946.00	1048748.76	191004.07	80746.00	271750.07	776998.69	825798.69



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

DEVELOPMENT SCHEMES

AS AT 31.3.88	PARTICULARS	ANNEX. E AS AT 31.3.89
542042.50	Rishi Lok Residential scheme	1958960.59
1245031.67	Shivlok Residential scheme (Part I)	3083962.08
-	Shivlok Residential scheme (part II)	500000.00
-	Expences to be apportioned on Developments schemes	55960.25
----- 1787074.17 -----		----- 5598882.92 -----

CASH AND BANK BALANCES

AS AT 31.3.88	PARTICULARS	ANNEX. E AS AT 31.3.89
308141.12	Central Bank of India-8000	1398356.81
23849.10	Union Bank of India-9190	24445.30
142075.00	Punjab National Bank-10579	13065.00
217364.50	Punjab National Bank-2175	312562.90
356075.00	Punjab National Bank-5738	1598544.95
45840.10	Punjab National Bank-5735	50190.10
200.00	State Bank of India-11137	136145.00
1220000.00	Post Office Mayapur	-
-	Treasury (HRD) PL A/C No. 006101	564400.00
----- 2364544.82 -----		----- 4097710.06 -----



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

FIXED DEPOSITS

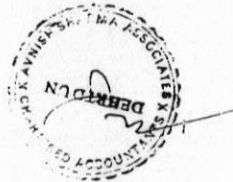
ANNEX. G

AS AT 31.3.88	PARTICULARS	AS AT 31.3.87
400000.00	Central Bank of India	416160.00
600000.00	Syndicate Bank	624240.00
1750000.00	Punjab National Bank	1550000.00
250000.00	State Bank of India	260100.00
600000.00	Indian Overseas Bank	300000.00
300000.00	Post Office Mayapur	300000.00
300000.00	Punjab & Sind Bank	200000.00
-----		-----
4200000.00		3650500.00
-----		-----

OTHER ADVANCES

ANNEX. H

AS AT 31.3.88	PARTICULARS	AS AT 31.3.87
2500.00	N.C GUPTA, Advocate	2500.00
800.00	Staff Advances	25008.50
-	M/S Associate Cement Co. Ltd.	224700.00
-----		-----
3300.00		252208.50
-----		-----



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

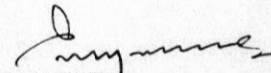
ANNEX. I


NOTES-TO ACCOUNTS

1. Fixed Assets including Building worth Rs. 695000/- (Previous Year 695000/-) were transferred to Haridwar Development Authority on no cost to Authority for which Capital Reserve is created (Previous Year 695000/-).
2. Depreciation Reserve of Rs. 271750.07 (Previous Year 191004.07) is created for the Depreciation charged on fixed Assets of the Authority as on date.
3. Interest on Fixed Deposits and Saving Banks is accounted for on receipt basis.
4. The total expenditure incurred for Developing the Residential schemes i.e. Shivlok, Rishilok are shown as Current Assets and net of Supervision Charges receipts against those are shown as Current Liabilities as per accounting policy of Authority.
5. The balance of the sundry advances are subject to confirmation.
6. 10% of the amount received on Development Schemes is accounted for as Supervision Charges as per accounting policy of the Authority.
7. Previous year figures are regrouped/rearranged, wherever necessary.

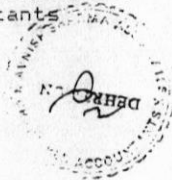
Signatories to Annexures

'A' TO 'I'


S.AVNISH
for and on behalf of
Avnish Sharma & Associates
Chartered Accountants


for Haridwar Development Authority
(ACCOUNTS OFFICER) (VICE CHAIRMAN)

Place : Haridwar
Dated : 10.3.15



HARIDWAR DEVELOPMENT AUTHORITY
A/C No. 5/38 OF PUNJAB NATIONAL BANK
YEAR 1988-89

<u>PARTICULARS</u>	<u>ANNEX.</u>	<u>DEBIT</u>	<u>CREDIT</u>
Balance as per ledger		1598544.95	
Cheques issued but not presented for payment	'A'	202718.37	
Amount deposited not yet credited	'B'		19000.00
Balance as per Bank Statement			1782263.32
		1801263.32	1801263.32

DETAILS OF CHEQUES ISSUED NOT PRESENTED FOR PAYMENT

<u>DATE</u>	<u>CHEQUE NO.</u>	<u>ANNEX. A</u> <u>AMOUNT (RS)</u>
02.01.89	290709	1487.50
01.02.89	290728	7000.00
31.03.89	290735	95502.57
31.03.89	290736	98728.30
		202718.37

AMOUNTS DEPOSITED NOT YET CREDITED BY BANK

<u>DATE</u>	<u>DRAFT NO.</u>	<u>ANNEX. B</u> <u>AMOUNT (RS)</u>
28.02.89	892841	1000.00
28.02.89	892835	3000.00
27.03.89	029751	10000.00
10.03.89	733927	5000.00
		19000.00

HARIDWAR DEVELOPMENT AUTHORITY
BANK RECONCILIATION STATEMENT
CENTRAL BANK OF INDIA A/C No. 8000
FOR THE YEAR 1988-89

<u>PARTICULARS</u>	<u>ANNEX.</u>	<u>DEBIT</u>	<u>CREDIT</u>
Balance as per ledger	-	1398356.81	
Cheques issued but not presented for payment	'A'	508903.45	
Interest on F.D.R. not taken in the ledger	-	12150.00	
Balance as per Bank Statement	-		1919410.26
		1919410.26	1919410.26

DETAILS OF CHEQUES ISSUED NOT PRESENTED FOR PAYMENT

<u>DATE</u>	<u>CHEQUENO.</u>	<u>AMOUNT (RS)</u>
25.11.87	000579	300.70
30.11.88	305745	200.00
23.03.89	000658	500000.00
28.03.89	000669	19.00
28.03.89	000670	200.00
28.03.89	000672	672.00
31.03.89	000674	3024.00
31.03.89	000675	222.25
31.03.89	000676	3542.00
31.03.89	000677	25.00
31.03.89	000678	598.30
31.03.89	000679	100.00
		508903.45