

AUDITOR'S REPORT

We have audited the Annexed Balance Sheet as at 31.3.90 and Income and Expenditure Account ended on that date of HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR and have to state that :-

1. We have obtained all the information and explanation which to the best of our knowledge and belief were required to audit the book of Accounts.
2. The Annexed Balance Sheet and Income & Expenditure Account subject to our notes on accounts forming part of Balance Sheet gives true and fair view in respect to :
 - The Balance Sheet of HARIDWAR DEVELOPMENT AUTHORITY(HDA) as at 31.3.90.
 - The Income and Expenditure account for excess of Income over expenditure for the period ended 31.3.90.

PLACE : HARIDWAR

DATED : 11.3.93

S. AVNISH
(Partner)
For and behalf of
Avnish Sharma & Associates
Chartered Accountants



HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR

BALANCE SHEET AS AT 31.3.1990

AS AT 31.3.89	LIABILITIES	ANNEX.	AS AT 31.3.90	AS AT 31.3.89	ASSETS	ANNEX.	AS AT 31.3.90
2947526.30	RESERVE & SURPLUS.	'A'	5970423.60	1048748.76	FIXED ASSETS.	'D'	1099388.43
4564400.00	UNSECURED LOANS.	'B'	4541824.00		CURRENT ASSETS LOANS & ADVANCES		
7155973.94	CURRENT LIABILITIES AND PROVISIONS.	'C'	9438354.14		CURRENT ASSETS		
				5598882.92	Development Schemes.	'E'	10652554.01
				4097710.06	Cash & Bank Balances.	'F'	4420310.64
				3650500.00	Fixed Deposits.		2923078.66
					LOANS & ADVANCES		
				19650.00	Telephone Security.		19650.00
				200.00	Postage Imprest.		-
				252208.50	Other Advances.	'G'	835620.00
----- 14667900.24			----- 19950601.74	----- 14667900.24			----- 19950601.74

NOTES TO ACCOUNTS.

'H'

AUDITOR'S REPORT

As per our separate report
of even date.

S. Avnish
For & on behalf of
Avnish Sharma & Associates
Chartered Accountants.



FOR HARIDWAR DEVELOPMENT AUTHORITY

(ACCOUNTS OFFICER)

(VICE CHAIRMAN)

Place : HARIDWAR

Dated : 10-3-90

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

Income And Expenditure Account
for the Year ended 31.3.1990

AS AT 31.3.89	INCOMES	AS AT 31.3.90	AS AT 31.3.89	EXPENDITURE	AS AT 31.3.90
1565.00	Registration Fees & Forms	1335.00	2817.30	Postage & Telegram	3581.35
122559.50	Map Fee	95632.00	603269.70	Salaries	713708.80
1210745.30	Development Charges	1849001.40	28584.00	Daily Wages	40914.50
10900.00	License Fee	14950.00	79269.87	Vehicle running & Maintenance	83886.46
-	Duplicating and Copying Fee	220.50	12761.15	Electric Repair	4572.10
222586.25	Compounding Fees	414452.75	1112.50	Furniture & Machinery repair	698.00
430340.05	Interest	471499.06	-	Building Repair	11516.00
10000.00	Sud division fees	11250.00	25273.49	Printing & Stationery	31173.18
5389.50	Misc. Receipts	250.00	41138.30	Travelling & Conveyance	36046.25
483976.00	Supervision Charges	525815.00	11807.00	Leave Encashment	15761.50
-	Tender fees	14050.00	-	Misc. Expenses	22937.12
-	Stamp Duty	1314042.70	-	Electricity Expenses	668.20
-			2598.15	Entertainment Expenses	10061.15
			448745.00	Interest on Loans	513601.00
			80746.00	Depreciation	76374.00
			9326.60	Advertisement	50526.20
			1649.70	Newspaper & Periodicals	2683.20
			51889.65	Office Maintenance	657.00
			1193.60	Legal Expenses	1743.40
			3024.00	Uniforms & Liveries	4350.00
			16409.80	Bonus	25441.00
			1572.00	Telephone Expenses	4891.00
			-	Survey Expenses	5445.00
			-	Medical Expenses	2526.30
			-	Bank Commission	1443.00
			-	Audit fees	14390.00
			-	Development Expenses	76777.40
			1074873.79	Excess of Income Over Expenditure	2948523.30
-----		-----	-----		-----
2498061.60		4712498.41	2498061.60		4712498.41
-----		-----	-----		-----

AUDITORS REPORT

As per our separate report of even date.

S. Avnish
For & on behalf of
Avnish Sharma & Associates
Chartered Accountants.

FOR HARIDWAR DEVELOPMENT AUTHORITY

(ACCOUNTS OFFICER)

(VICE CHAIRMAN)

Place : Haridwar
Dated : 10.3.93

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

RESERVE AND SURPLUS

ANNEX. A

AS AT 31.3.89	PARTICULARS	AS AT 31.3.90
695000.00	Capital Reserve	695000.00
	Depreciation Reserve	
191004.07	Opening Balance	271750.07
80746.00	Addition for the year	76374.00
-----		-----
271750.07		348124.07
	General Reserve	
905902.44	Opening Balance	1980776.23
1074873.79	For the year	2946523.30
-----		-----
1980776.23		4927299.53
-----		-----
2947526.30		5970423.60
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UNSECURED LOANS

ANNEX. B

AS AT 31.3.89	PARTICULARS	AS AT 31.3.90
1500000.00	Department of Hill Development	1500000.00
2500000.00	Seed Capital Loan from U.P. Govt.	2500000.00
564400.00	U.P. Govt. (EWS) Loan	541824.00
-----		-----
4564400.00		4541824.00
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HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR
CURRENT LIABILITIES & PROVISIONS

AS AT 31.3.89	PARTICULARS	ANNEX. C AS AT 31.3.90
168224.44	Interest Accrued but not due	168174.44
65702.00	Salaries	9785.00
1693242.00	Rishi Lok Residential scheme	4034931.00
3749911.50	Shivlok Residential scheme - I	4600691.50
-	Shivlok Residential scheme - II	140000.00
1478894.00	Ganga Pollution Control Board	484772.20
----- 7155973.94 -----		----- 9438354.14 -----



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

ANNEX. I

GROSS - BLOCK

DEPRECIATION

NET BLOCK

FIXED ASSETS	RATE OF DEPRECIATION	AS AT 1.4.89	ADDITION	AS AT 31.3.90	AS AT 1.4.89	FOR THE YEAR	AS AT 31.3.90	31.3.1990	31.3.1989
Building	5%	580000.00	2048.83	582048.83	82723.00	24966.00	107689.00	474359.83	497277.00
Car	20%	109839.50	-	109839.50	53601.22	11246.00	64849.22	44990.28	56238.28
Maruti Jeep	20%	104778.38	-	104778.38	51132.22	10729.00	61861.22	42917.16	53646.16
Mahindra Jeep	20%	80000.00	-	80000.00	39040.00	8192.00	47232.00	32768.00	40960.00
Typewriter	15%	15950.67	-	15950.67	6155.31	1469.00	7624.31	8326.36	9795.36
Furniture & Fixture	10%	116000.49	17507.00	133507.49	24763.71	10874.00	35637.71	97869.78	91236.78
Electric Installation	15%	9149.54	13558.84	22708.38	1923.68	3118.00	5041.68	17666.70	7125.86
Engineering Instruments	15%	26555.18	17525.00	44080.18	9957.13	5118.00	15075.13	29005.05	16598.05
Books	15%	2417.00	-	2417.00	932.72	223.00	1155.72	1261.28	1464.28
Cassette Player	15%	2303.00	-	2303.00	889.08	212.00	1101.08	1201.92	1413.92
Cycle	20%	1755.00	-	1755.00	632.00	225.00	857.00	898.00	1123.00
		1048748.76	3639.67	1099388.43	271750.07	76374.00	348124.07	751264.36	776998.69



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

DEVELOPMENT SCHEMES

ANNEX. E

AS AT 31.3.89	PARTICULARS	AS AT 31.3.90
1958760.59	Rishi Lok Residential scheme	5779270.69
3083962.08	Shivlok Residential scheme (Part I)	4238673.91
500000.00	Shivlok Residential scheme (part II)	561670.59
55960.25	Expences to be apportioned on Development schemes	72938.82
----- 5598882.92 -----		----- 10652554.01 -----

CASH AND BANK BALANCES

ANNEX. E

AS AT 31.3.89	PARTICULARS	AS AT 31.3.90
1398356.81	Central Bank of India-8000	1153047.59
24445.30	Union Bank of India-9190	26546.00
	<u>Punjab National Bank</u>	
13065.00	A/C No. 10579	13726.40
312562.90	A/C No. 2175	301730.10
1598544.95	A/C No. 5738	1889122.07
50190.10	A/C No. 5735	53668.85
136145.00	State Bank of India-11137	10969.03
-	Post Office Mayapur	200000.00
564400.00	Treasury (HRD) A/C No. 006101	20722.60
-	Central Bank of India (8888)	130778.00
----- 4097710.06 -----		----- 4420310.64 -----



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

OTHER ADVANCES

ANNEX. G

AS AT 31.3.89	PARTICULARS	AS AT 31.3.90
2500.00	C. GUPTA, Advocate	3500.00
25008.50	Staff Advances	119300.00
-	Sp. Land Acquisition office (SDE)	500000.00
-	U.P. Cement Co-operation	212820.00
224700.00	Associated Cement Co. Ltd.	-
<u>252208.50</u>		<u>835620.00</u>



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

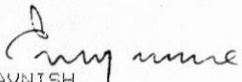
ANNEX. H

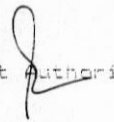
NOTES TO ACCOUNTS

1. Fixed Assets including Building worth Rs. 695000/- (Previous Year 695000/-) were transferred to Haridwar Development Authority by U.P. Govt. on no cost to Authority for which Capital Reserve has been created (Previous Year 695000/-).
2. Depreciation Reserve of Rs. 348124.07 (Previous Year 271750.07) is created for Depreciation charged on fixed Assets of the Authority as on date.
3. Interest on Fixed Deposits and Saving Banks of the Authority is accounted for on receipt basis.
4. The total expenditure incurred on Development schemes i.e. Shivlok, Rishilok etc. are shown as current Assets and receipts net of Supervision Charges against such schemes are shown as Current Liabilities as per accounting policy of Authority.
5. The balance of Sundry Debtors / Sundry Creditors / sundry advances are subject to confirmation.
6. 10% of the amount received on Development Scheme is being treated as Income of the Authority as Supervision Charges.
7. The cost of cement used for various Schemes is apportioned to different schemes on usage basis in the absence of information required.
8. Previous year figures are regrouped / rearranged wherever necessary.

Signatories to Annexures

'A' TO 'H'


S. AVNISH
for and on behalf of
Avnish Sharma & Associates
Chartered Accountants


for Haridwar Development Authority
(ACCOUNTS OFFICER) (VICE CHAIRMAN)

Place : Haridwar
Dated : 10.3.95



HARIDWAR DEVELOPMENT AUTHORITY
BANK RECONCILIATION STATEMENT
A/C NO. 8000 OF CENTRAL BANK OF INDIA
FOR THE YEAR ENDED 31.3.1990

<u>PARTICULARS</u>	<u>ANNEX.</u>	<u>DEBIT</u>	<u>CREDIT</u>
Balance as per ledger	-	1153047.59	
Cheques issued but not presented for payment	'A'	622348.37	
Balance as per Bank Statement			1775395.96
		1775395.96	1775395.96

CHEQUES ISSUED BUT NOT PRESENTED FOR PAYMENT

<u>DATE</u>	<u>CHEQUE NO.</u>	<u>AMOUNT (RS)</u>
25.11.87	000579	300.90
10.04.89	000696	200.00
10.04.89	000698	200.00
10.04.89	000700	200.00
16.01.90	003258	200.00
16.01.90	003263	1449.00
10.08.89	000806	774.00
16.02.90	004006	220.00
17.03.90	004043	555.30
17.03.90	004047	2900.00
17.03.90	004048	500.00
17.03.90	004049	500.00

HARIDWAR DEVELOPMENT AUTHORITY

<u>DATE</u>	<u>CHEQUE NO.</u>	<u>AMOUNT (RS)</u>
17.03.90	004052	250.00
17.03.90	004053	250.00
17.03.90	004059	250.00
17.03.90	004061	250.00
17.03.90	004062	250.00
17.03.90	004064	250.00
17.03.90	004065	250.00
17.03.90	004066	250.00
17.03.90	004069	250.00
17.03.90	004072	250.00
20.03.90	004080	247.00
28.03.90	004088	248.00
31.03.90	004094	175.00
31.03.90	004095	825.00
31.03.90	004096	3570.00
31.03.90	004097	16700.00
31.03.90	004099	500000.00
31.03.90	004701	56563.00
31.03.90	004702	260.00
31.03.90	004703	490.00
31.03.90	004704	729.00
31.03.90	004705	250.00
31.03.90	004706	5000.00
31.03.90	004707	735.30
31.03.90	004708	823.20
31.03.90	004709	1254.20
31.03.90	004710	816.00
31.03.90	004711	690.30
31.03.90	004712	510.00
31.03.90	004713	1061.15
31.03.90	004714	148.00
31.03.90	004715	1156.15
31.03.90	004716	1507.90
31.03.90	004717	99.00
31.03.90	004718	1301.97
31.03.90	004719	1202.00
31.03.90	004720	278.00
31.03.90	004721	209.00
31.03.90	004722	15000.00

622348.37

HARIDWAR DEVELOPMENT AUTHORITY

BANK RECONCILIATION STATEMENT

A/C NO. 5738 OF PUNJAB NATIONAL BANK

FOR THE YEAR 1989-90

<u>PARTICULARS</u>	<u>DEBIT</u>	<u>CREDIT</u>
Balance as per ledger	1889122.07	
Cheques issued but not presented for payment (Chq. No. 206205 dt. 31.3.90).	92780.46	
Balance as per Bank Statement		1981902.53
	<u>2229491.53</u>	<u>2229491.53</u>