

AUDITOR'S REPORT

We have audited the Annexed Balance Sheet as at 31.3.91 and Income and Expenditure Account ended on that date of HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR and have to state that :-

1. We have obtained all the information and explanation which to the best of our knowledge and belief were required to audit the book of Accounts.
2. The Annexed Balance Sheet and Income & Expenditure Account subject to our notes on accounts forming part of Balance Sheet gives true and fair view in respect to :
  - The Balance Sheet of HARIDWAR DEVELOPMENT AUTHORITY(HDA) as at 31.3.91.
  - The Income and Expenditure account for excess of Income over expenditure for the period ended 31.3.91.

PLACE : HARIDWAR

DATED : 11.2.91

S. AVNISH  
(Partner)  
For and behalf of  
Avnish Sharma & Associates  
Chartered Accountants



HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR

BALANCE SHEET AS AT 31.3.1991

AS AT 31.3.90	LIABILITIES	ANNEX.	AS AT 31.3.91	AS AT 31.3.90	ASSETS	ANNEX.	AS AT 31.3.91
5970423.60	RESERVE & SURPLUS.	'A'	5071784.88	1099388.43	FIXED ASSETS.	'D'	1158645.93
4541824.00	UNSECURED LOANS.	'B'	4519248.00		CURRENT ASSETS LOANS & ADVANCES		
9438354.14	CURRENT LIABILITIES AND PROVISIONS.	'C'	20359446.54		CURRENT ASSETS		
				10652554.01	Development Schemes.	'E'	18113053.10
				4420310.64	Cash & Bank Balances.	'F'	6810322.59
				2923078.66	Fixed Deposits.		3192449.70
					LOANS & ADVANCES		
				19650.00	Telephone Security.		19650.00
				835620.00	Other Advances.	'G'	656358.10
----- 19950601.74 -----			----- 29950479.42 -----	----- 19950601.74 -----			----- 29950479.42 -----
					NOTES TO ACCOUNTS.	'H'	

AUDITOR'S REPORT

As per our separate report of even date.

S. Avnish  
For & on behalf of  
Avnish Sharma & Associates  
Chartered Accountants.



Place : HARIDWAR  
Dated : 11.3.91

FOR HARIDWAR DEVELOPMENT AUTHORITY

(ACCOUNTS OFFICER)

(VICE CHAIRMAN)

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

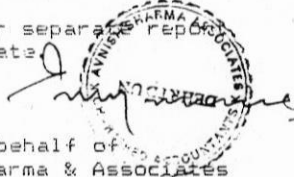
Income And Expenditure Account  
for the Year ended 31.3.1991

AS AT 31.3.90	INCOMES	AS AT 31.3.91	AS AT 31.3.90	EXPENDITURE	AS AT 31.3.91
	Registration Fees & Forms	-	1443.00	Bank Commission	-
1335.00	Map Fee	81363.00	3581.35	Postage & Telegrams	4853.40
95632.00	Development Charges	2269411.00	713708.80	Salaries	1113940.25
1849001.40	License Fee	27100.00	40914.50	Daily Wages	50994.45
14950.00	Duplicating and Copying Fee	433.00	88888.46	Vehicle running & Maintenance	126604.15
	Compounding Fee	339211.14	4572.10	Electric Repair	-
220.50	Interest	475412.05	698.00	Furniture & Machinery repair	-
414452.75	Sub division fee	19250.00	11516.00	Bulding Repair	60543.45
471499.06	Misc. Receipts	-	31173.18	Printing & Stationery	20884.90
11250.00	Supervision Charges	1152111.00	36046.25	Travelling & Conveyance	37186.30
250.00	Tender fee	15800.00	15761.50	Leave Encashment	46507.00
525815.00	Stamp Duty	-	22937.12	Misc. Expenses	10993.45
14050.00	Excess of Expenditure over Income	972965.72	668.20	Electricity Expenses	1114.77
1314042.70			10061.15	Entertainment Charges	18597.95
-			513601.00	Interest on Loan	517105.00
			76374.00	Depreciation	74327.00
			50626.20	Advertisement	27861.90
			2683.20	Newspaper & Periodicals	4395.90
			657.00	Office Maintenance	15554.00
			1743.40	Legal Expenses	58228.00
			4850.00	Uniforms & Liveries	7518.80
			29441.00	Bonus	30310.00
			4891.00	Telephone Expenses	2751.00
			14390.00	Audit fees	11220.00
			2526.30	Medical Expenses	1929.05
			5445.00	Inspection Expenses	1000.00
			76777.40	Development Expenses	310253.19
			2946523.30	Excess of Income Over Expenditure	-
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4712498.41		5353056.91	4712498.41		5353056.91
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AUDITORS REPORT

As per our separate report of even date

S. Avnish  
For & on behalf of  
Avnish Sharma & Associates  
Chartered Accountants.



FOR HARIDWAR DEVELOPMENT AUTHORITY

(ACCOUNTS OFFICER)

(VICE CHAIRMAN)

Place : HARIDWAR  
Dated : 11.3.91

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

RESERVE AND SURPLUSES

		ANNEX. A	
AS AT 31.3.90	PARTICULARS	AS AT 31.3.91	
695000.00	Capital Reserve	695000.00	
	Depreciation Reserve		
271750.07	Opening Balance	348124.07	
76374.00	For the year	74327.00	
-----		-----	
348124.07		422451.07	
	General Reserve		
1980776.23	Opening Balance	4927299.53	
2946523.30	For the year	(972965.72)	
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4927299.53		3954333.81	
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5970423.60		5071784.88	
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UNSECURED LOANS

		ANNEX. B	
AS AT 31.3.90	PARTICULARS	AS AT 31.3.91	
1500000.00	Department of Hill Development	1500000.00	
2500000.00	Seed Capital Loan from U.P. Govt.	2500000.00	
541824.00	U.P. Govt. (EWS) Loan	519240.00	
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4541824.00		4519240.00	
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HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

CURRENT LIABILITIES & PROVISIONS

AS AT 31.3.90	PARTICULARS	ANNEX. C AS AT 31.3.91
168174.44	Interest Accrued but not due	168124.44
9785.00	Salaries	67626.00
4034931.00	Rishi Lok Residential scheme	5584390.00
4600691.50	Shivlok Residential scheme - I	5213820.50
140000.00	Shivlok Residential scheme - II	5278121.00
484772.20	Ganga Pollution Control Board	3901098.70
-	Securities of contractors.	146265.90
----- 9438354.14 -----		----- 20359446.54 -----

