

AUDITOR'S REPORT

We have audited the Annexed Balance Sheet as at 31.3.91 and Income and Expenditure Account ended on that date of HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR and have to state that :-

1. We have obtained all the information and explanation which to the best of our knowledge and belief were required to audit the book of Accounts.
2. The Annexed Balance Sheet and Income & Expenditure Account subject to our notes on accounts forming part of Balance Sheet gives true and fair view in respect to :
 - The Balance Sheet of HARIDWAR DEVELOPMENT AUTHORITY(HDA) as at 31.3.91.
 - The Income and Expenditure account for excess of Income over expenditure for the period ended 31.3.91.

PLACE : HARIDWAR

DATED : 11.2.91

S. AVNISH
(Partner)
For and behalf of
Avnish Sharma & Associates
Chartered Accountants



HARIDWAR DEVELOPMENT AUTHORITY, HARIDWAR

BALANCE SHEET AS AT 31.3.1991

AS AT 31.3.90	LIABILITIES	ANNEX.	AS AT 31.3.91	AS AT 31.3.90	ASSETS	ANNEX.	AS AT 31.3.91
5970423.60	RESERVE & SURPLUS.	'A'	5071784.88	1099388.43	FIXED ASSETS.	'D'	1158645.93
4541824.00	UNSECURED LOANS.	'B'	4519248.00		CURRENT ASSETS LOANS & ADVANCES		
9438354.14	CURRENT LIABILITIES AND PROVISIONS.	'C'	20359446.54		CURRENT ASSETS		
				10652554.01	Development Schemes.	'E'	18113053.10
				4420310.64	Cash & Bank Balances.	'F'	6810322.59
				2923078.66	Fixed Deposits.		3192449.70
					LOANS & ADVANCES		
				19650.00	Telephone Security.		19650.00
				835620.00	Other Advances.	'G'	656358.10
----- 19950601.74 -----			----- 29950479.42 -----	----- 19950601.74 -----			----- 29950479.42 -----
					NOTES TO ACCOUNTS.	'H'	

AUDITOR'S REPORT

As per our separate report of even date.

S. Avnish
For & on behalf of
Avnish Sharma & Associates
Chartered Accountants.



Place : HARIDWAR
Dated : 11.3.91

FOR HARIDWAR DEVELOPMENT AUTHORITY

(ACCOUNTS OFFICER)

(VICE CHAIRMAN)

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

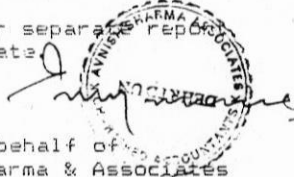
Income And Expenditure Account
for the Year ended 31.3.1991

AS AT 31.3.90	INCOMES	AS AT 31.3.91	AS AT 31.3.90	EXPENDITURE	AS AT 31.3.91
	Registration Fees & Forms	-	1443.00	Bank Commission	-
1335.00	Map Fee	81363.00	3581.35	Postage & Telegrams	4853.40
95632.00	Development Charges	2269411.00	713708.80	Salaries	1113940.25
1849001.40	License Fee	27100.00	40914.50	Daily Wages	50994.45
14950.00	Duplicating and		88888.46	Vehicle running & Maintenance	126604.15
	Copying Fee	433.00	4572.10	Electric Repair	-
220.50	Compounding Fee	339211.14	698.00	Furniture & Machinery repair	-
414452.75	Interest	475412.05	11516.00	Bulding Repair	60543.45
471499.06	Sub division fee	19250.00	31173.18	Printing & Stationery	20884.90
11250.00	Misc. Receipts	-	36046.25	Travelling & Conveyance	37186.30
250.00	Supervision Charges	1152111.00	15761.50	Leave Encashment	46507.00
525815.00	Tender fee	15800.00	22937.12	Misc. Expenses	10993.45
14050.00	Stamp Duty	-	668.20	Electricity Expenses	1114.77
1314042.70	Excess of Expenditure over Income	972965.72	10061.15	Entertainment Charges	18597.95
			513601.00	Interest on Loan	517105.00
			76374.00	Depreciation	74327.00
			50626.20	Advertisement	27861.90
			2683.20	Newspaper & Periodicals	4395.90
			657.00	Office Maintenance	15554.00
			1743.40	Legal Expenses	58228.00
			4850.00	Uniforms & Liveries	7518.80
			29441.00	Bonus	30310.00
			4891.00	Telephone Expenses	4751.00
			14390.00	Audit fees	11220.00
			2526.30	Medical Expenses	1929.05
			5445.00	Inspection Expenses	1000.00
			76777.40	Development Expenses	310253.19
			2946523.30	Excess of Income Over Expenditure	-
-----		-----	-----		-----
4712498.41		5353056.91	4712498.41		5353056.91
-----		-----	-----		-----

AUDITORS REPORT

As per our separate report
of even date:

S. Avnish
For & on behalf of
Avnish Sharma & Associates
Chartered Accountants.



FOR HARIDWAR DEVELOPMENT AUTHORITY

(ACCOUNTS OFFICER)

(VICE CHAIRMAN)

Place : HARIDWAR
Dated : 11.3.91

HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

RESERVE AND SURPLUSES

		ANNEX. A	
AS AT 31.3.90	PARTICULARS	AS AT 31.3.91	
695000.00	Capital Reserve	695000.00	
	Depreciation Reserve		
271750.07	Opening Balance	348124.07	
76374.00	For the year	74327.00	
-----		-----	
348124.07		422451.07	
	General Reserve		
1980776.23	Opening Balance	4927299.53	
2946523.30	For the year	(972965.72)	
-----		-----	
4927299.53		3954333.81	
-----		-----	
5970423.60		5071784.88	
-----		-----	

UNSECURED LOANS

		ANNEX. B	
AS AT 31.3.90	PARTICULARS	AS AT 31.3.91	
1500000.00	Department of Hill Development	1500000.00	
2500000.00	Seed Capital Loan from U.P. Govt.	2500000.00	
541824.00	U.P. Govt. (EWS) Loan	519240.00	
-----		-----	
4541824.00		4519240.00	
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HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

CURRENT LIABILITIES & PROVISIONS

ANNEX. C

AS AT 31.3.90	PARTICULARS	AS AT 31.3.91
168174.44	Interest Accrued but not due	168124.44
9785.00	Salaries	67626.00
4034931.00	Rishi Lok Residential scheme	5584390.00
4600691.50	Shivlok Residential scheme - I	5213820.50
140000.00	Shivlok Residential scheme - II	5278121.00
484772.20	Ganga Pollution Control Board	3901098.70
-	Securities of contractors.	146265.90
-----		-----
9438354.14		20359446.54
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HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

ANNEX. I

GROSS - BLOCK

DEPRECIATION

NET BLOCK

FIXED ASSETS	RATE OF DEPRECIATION	AS AT 1.4.90	ADDITION	AS AT 31.3.91	AS AT 1.4.90	FOR THE YEAR	AS AT 31.3.91	31.3.1991	31.3.1990
Building	5%	582048.83	-	582048.83	107689.00	23718.00	131407.00	450641.83	474759.83
Car	20%	109839.50	-	109839.50	64849.22	8998.00	73847.22	35992.28	44990.28
Maruti Jeep	20%	104778.38	-	104778.38	61861.22	8583.00	70444.22	34334.16	42917.16
Mahindra Jeep	20%	80000.00	-	80000.00	47232.00	6554.00	53786.00	26214.00	32768.00
Typewriter	15%	15950.67	-	15950.67	7624.31	1249.00	8873.31	7077.36	8026.36
Furniture & Fixture	10%	133507.49	19992.00	153499.49	35637.71	11786.00	47423.71	106075.78	97859.78
Electric Installation	15%	22708.38	15750.50	38458.88	5041.68	5012.00	10053.68	28405.20	17889.70
Engineering Instruments	15%	44080.18	1589.00	45669.18	15075.13	4589.00	19664.13	26005.05	29005.05
Books	15%	2417.00	-	2417.00	1155.72	189.00	1344.72	1072.28	1261.28
Cassette Player	15%	2303.00	-	2303.00	1101.08	190.00	1281.08	1021.92	1201.92
Cycle	20%	1755.00	-	1755.00	857.00	180.00	1037.00	718.00	898.00
Instruments	15%	-	21926.00	21926.00	-	3289.00	3289.00	18637.00	-
		1099388.43	59257.50	1158645.93	348124.07	74327.00	422451.07	736194.66	751264.36



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

DEVELOPMENT SCHEMES

ANNEX. E

AS AT 31.3.90	PARTICULARS	AS AT 31.3.91
5779270.69	Rishi Lok Residential scheme	8240464.29
4238673.91	Shivlok Residential scheme (Part I)	5307694.90
561670.59	Shivlok Residential scheme (part II)	4448979.59
72938.82	Expences to be apportioned on Development schemes	115914.32
<u>10652554.01</u>		<u>18113053.10</u>

CASH AND BANK BALANCES

ANNEX. E

AS AT 31.3.90	PARTICULARS	AS AT 31.3.91
-	Union Bank of India (8222)	2670040.50
1153047.59	Central Bank of India-8000	644608.29
26546.00	Union Bank of India-9190	-
	<u>Punjab National Bank</u>	
13726.40	A/C No. 10 79	-
301730.10	A/C No. 2175	232654.60
1889122.07	A/C No. 5738	1010866.83
53668.85	A/C No. 5738	-
630969.03	State Bank of India-11137	78747.83
200000.00	Post Office Mayapur	200000.00
20722.60	Treasury (HRD) A/C No. 006101	722.60
130778.00	Central Bank of India (8388)	1972681.94
<u>4420310.64</u>		<u>6810322.59</u>



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR

OTHER ADVANCES

AS AT 31.3.90	PARTICULARS	ANNEX. G AS AT 31.3.91
3500.00	N.C GUPTA, Advocate	3500.00
119300.00	Staff Advances	160040.10
500000.00	Sp. Lane Acquisition office(SDE)	1830.00
212820.00	U.P. Cement Co-operation	212820.00
-	M/S Garg & Associates	278168.00
----- 835620.00 -----		----- 656358.10 -----



HARIDWAR DEVELOPMENT AUTHORITY HARIDWAR


ANNEX. H

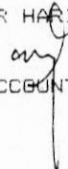
NOTES TO ACCOUNTS

1. Fixed Assets including Building worth Rs. 695000/- (Previous Year 695000/-) were transferred to Haridwar Development Authority by U.P. Govt. on no cost to Authority for which Capital Reserve has been created (Previous Year 695000/-).
2. Depreciation Reserve of Rs. 422451.07 (Previous Year 348124.07) is created for Depreciation charged on fixed Assets of the Authority as on date.
3. Interest on Fixed Deposits and Saving Banks of the Authority is accounted for on receipt basis.
4. The total expenditure incurred on Development schemes i.e. Shiylok, Rishilok etc. are shown as current Assets and receipts net of Supervision Charges against such schemes are shown as Current Liabilities as per accounting policy of Authority.
5. The balance of Sundry Debtors / Sundry Creditors / sundry advances are subject to confirmation.
6. 10% of the amount received on Development Scheme is being treated as Income of the Authority as Supervision Charges.
7. The cost of cement used for various Schemes is apportioned to different schemes on usage basis in the absence of information required.
8. Previous year figures are regrouped / rearranged wherever necessary.

Signatories to Annexures

'A' TO 'H'


S. AVNISH
for and on behalf of
Avnish Sharma & Associates
Chartered Accountants


FOR HARIDWAR DEVELOPMENT AUTHORITY
(ACCOUNTS OFFICER) (VICE CHAIRMAN)

Place : Haridwar
Dated : 11.3.93

HARIDWAR DEVELOPMENT AUTHORITY
BANK RECONCILIATION STATEMENT
A/C NO. 8000 OF CENTRAL BANK OF INDIA
FOR THE YEAR ENDED 31.3.91

<u>PARTICULARS</u>	<u>ANNEX.</u>	<u>DEBIT</u>
Balance as per ledger	-	644608.29
Cheques issued but not presented for payment	'A'	144079.23
Credit given by bank	'B'	31641.00
Casting error in bank statement		0.85
Amount undershown in ledger		10.00
Bank charges debited by bank		
Balance as per Bank Statement		
		820339.37

HARIDWAR DEVELOPMENT AUTHORITY

DETAILS OF CHEQUES ISSUED NOT PRESENTED FOR PAYMENT

ANNEX. A

<u>CHEQUE NO.</u>	<u>DATE</u>	<u>AMOUNT (RS)</u>
006273	01.10.90	1000.00
006292	10.10.90	200.00
007137	08.01.91	20000.00
008129	19.03.91	250.00
008130	19.03.91	250.00
008131	19.03.91	250.00
008138	19.03.91	135.45
008148	26.03.91	18000.00
008149	26.03.91	12.00
008152	26.03.91	101502.38
008106	14.03.91	250.00
008110	14.03.91	250.00
008112	14.03.91	250.00
008113	14.03.91	250.00
008115	14.03.91	250.00
008116	14.03.91	250.00
008157	30.03.91	19.00
008159	30.03.91	409.50
000579	25.11.87	300.90
004072	17.03.90	250.00

		144079.23

CREDITS GIVEN BY BANK

(DEPOSITED IN BANK)

ANNEX. B

<u>PARTICULARS</u>	<u>DATE</u>	<u>AMOUNT (RS)</u>
	13.06.90	27059.00
	21.08.90	2582.00

		31641.00

HARIDWAR DEVELOPMENT AUTHORITY
BANK RECONCILIATION STATEMENT
A/C NO. 5738 OF PUNJAB NATIONAL BANK
FOR THE YEAR 1990-1991

<u>PARTICULARS</u>	<u>ANNEX.</u>	<u>DEBIT</u>	<u>CREDIT</u>
Balance as per ledger	-	1010866.83	
Cheques issued but not presented	A	67667.00	
Balance as per Bank Statement			1078533.83
		1078533.83	1078533.83

DETAILS OF CHEQUES ISSUED NOT PRESENTED FOR PAYMENT

<u>DATE</u>	<u>CHEQUE NO.</u>	<u>AMOUNT (RS)</u>
29.01.91	207723	25000.00
19.03.91	207738	1980.00
19.03.91	207733	3187.00
19.03.91	207734	12750.00
17.03.91	207735	8500.00
19.03.91	207736	4250.00
26.03.91	207742	7000.00
26.03.91	207741	5000.00
		67667.00

HARIDWAR DEVELOPMENT AUTHORITY
BANK RECONCILIATION STATEMENT
A/C NO. 8888 OF CENTRAL BANK OF INDIA
FOR THE YEAR ENDED 31.3.1991

<u>PARTICULARS</u>	<u>ANNEX.</u>	<u>DEBIT</u>	<u>CREDIT</u>
Balance as per ledger	-	1972681.94	
Cheques issued but not presented into Bank	'A'	57250.00	
Amount deposited into bank not credited by bank	'B'		33061.00
Bank Charges debit given by bank			78.00
Balance as per Bank Statement			1976792.94
		2029931.94	2029931.94

HARIDWAR DEVELOPMENT AUTHORITY

DETAILS OF CHEQUES ISSUED NOT PRESENTED FOR PAYMENT

<u>DATE</u>	<u>CHEQUE NO.</u>	<u>ANNEX. A</u> <u>AMOUNT (RS)</u>
07.12.90	006162	3500.00
04.03.91	006190	3500.00
04.03.91	006192	3500.00
04.03.91	006193	1000.00
05.03.91	008011	4000.00
05.03.91	008012	3500.00
19.03.91	008019	3500.00
19.03.91	008020	3500.00
19.03.91	008021	3500.00
19.03.91	008022	3500.00
19.03.91	008023	3500.00
19.03.91	008024	3500.00
19.03.91	008025	3500.00
19.03.91	008026	4000.00
19.03.91	008027	1000.00
19.03.91	008028	3500.00
19.03.91	008030	875.00
19.03.91	008031	875.00
19.03.91	008033	3500.00
		----- 57250.00 -----

DRAFTS DEPOSITED NOT CREDITED BY BANK

<u>DATE</u>	<u>CHEQUE NO.</u>	<u>ANNEX. B</u> <u>AMOUNT (RS)</u>
30.03.91	331816	25061.00
30.03.91	109769	9000.00
30.03.91	060937	9000.00
30.03.91	003521	10000.00
		----- 53061.00 -----