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Girish Mohan Associates
Chartered Accountants

FORM NO. 10 B

**AUDIT REPORT UNDER SECTION 12 A(b) OF THE INCOME TAX ACT, 1961 IN
THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance-Sheet of **HARDWAR DEVELOPMENT AUTHORITY, HARIDWAR** as at 31st March 2005 and the Income and Expenditure A/c for the year ended on that date, which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of account have been kept by the Head Office of the assessee, so far as appears from our examination of the books.

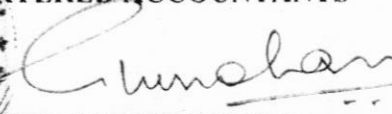
In our opinion and to the best of our information and according to explanation given to us the said accounts give a true and fair view :-

- (i) In the case of Balance Sheet of the state of the affairs of the above named trust/institution as at 31.03.2005 and
- (ii) In the case of Income and Expenditure account of the Income for the accounting year ended as on 31.03.2005.

The prescribed particulars are annexed hereto.

Dated :- 24/10/2005

Place :- HARIDWAR

FOR GIRISH MOHAN ASSOCIATES
CHARTERED ACCOUNTANTS
HARDWAR
M. No. 75511

GIRISH KUMAR MOHAN

ANNEXURE

(Annexure to Audit Report in Form 10B of the Income Tax Act.)

**HARDWAR DEVELOPMENT AUTHORITY
HARIDWAR**

Statement of Particulars

I. Application of income for charitable or religious purposes

1. Amount of income of the previous year applied to charitable religious purposes in India during the year. **Revenue.Exp.-Rs. 20506745**
CapitalExp.-Rs.686532
2. Whether the trust/institution has exercised the option under clause (2) of the Explanations to section 11(1) ? If so, the details of the amount of the income deemed to have been applied to charitable or religious purposes in India during the previous year. **NIL**
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 % of the income derived from property held under trust wholly / in part for such purposes. **NIL**
4. Amount of income eligible for exemption under section 11(1) (c) (Give details) **NIL**
5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2) **NIL**
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof **NIL**
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11 (1) in any earlier year is deemed to be the income of the previous year under section 11 (B) ? If so, the details thereof **NIL**
8. Whether during the previous year any part of the income accumulated or set apart for specified purposes under section (11) (2) in any earlier year
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or

set apart for application thereto or

- (b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or (11)(2)(b)(iii) or
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart ,or in the year immediately following the expiry thereof ?

If so, details thereof

NIL

II. Application or use of income or property for the benefit of persons referred to in section 13(3)

- 1. Whether any part of the income or property of the trust / institution was lent, or continues to be lent, in the previous year to any person referred to in this section 13 (3) (hereinafter referred to in this Annexure as such person)? If so ,give details of the amount, rate of interest charged and the nature of security , If any **NIL**
- 2. Whether any land, building or other property of the trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so , the details of the property and the amount of the rent or compensation charged, If any **NIL**
- 3. Whether any payment was made to any such person during the previous year by way of salary , allowance or other wise ? If so, give details. **NIL**
- 4. Whether the services of the trust / institution were made available to any such person during the previous year? If so,give the details thereof together with the remuneration or compensation received , If any **NIL**
- 5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year to any such person? If so, give detail thereof together with the consideration paid. **NIL**
- 6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year to any such person? If so, give detail thereof together with the consideration received **NIL**
- 7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person ? If so , give details thereof together with

the amount of income or value of property so diverted

NIL

8. Whether the income or property of the trust/institution was used or applied during the previous for the benefit of any such person in any manner ? If so , give details thereof

NIL

[* Strike off whichever is not applicable]

III. Investments held at any time during the previous year (s) in concerns in which persons referred to in section 13 (3) have a substantial interest

S.No	Name and address of the concern	Whether the concern is a company, number & class of shares held	Normal value of the Investments	Income from investments	Whether the amount in col 4 exceeded 5% of the capital of the concern during the previous year-say y/n
1	2	3	4	5	6
NOT APPLICABLE					

Dated :- 24/10/2005

PLACE :- HARIDWAR

FOR GIRISH MOHAN ASSOCIATES
CHARTERED ACCOUNTANTS



Girish Mohan
(GIRISH KUMAR MOHAN)