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Girish Mohan Associates
Chartered Accountants

FORM NO. 10 B

**AUDIT REPORT UNDER SECTION 12 A(b) OF THE INCOME TAX ACT, 1961 IN
THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance-Sheet of **HARDWAR DEVELOPMENT AUTHORITY, MAYAPUR, HARIDWAR**, as at 31st March 2012 and the Income and Expenditure A/c for the year ended on that date, which are in agreement with the books of account maintained by the said trust or institution.

We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of account have been kept by the Head Office of the assessee, so far as appears from our examination of the books.

In our opinion and to the best of our information and according to explanation given to us the said accounts give a true and fair view :-

- (i) In the case of Balance Sheet of the state of the affairs of the above named trust/institution as at 31.03.2012 and
- (ii) In the case of Income and Expenditure account of the Income for the accounting year ended as on 31.03.2012.

The prescribed particulars are annexed hereto.

Dated :- 19/09/2012

PLACE :- HARIDWAR

For **GIRISH MOHAN ASSOCIATES
CHARTERED ACCOUNTANTS**



Girish Mohan
(GIRISH KUMAR MOHAN)

ANNEXURE

(Annexure to Audit Report in Form 10B of the Income Tax Act.)

**HARDWAR DEVELOPMENT AUTHORITY,
Mayapur, Haridwar.**

Statement of Particulars

1. Application of income for charitable or religious purposes

1. Amount of income of the previous year applied to charitable religious purposes in India During the year. **Rs. 108962009.87**
2. Whether the trust/institution has exercised the option under clause (2) of the Explanations to section 11(1) ? If so, the details of the amount of the income deemed to have been applied to charitable or religious purposes in India during the previous year. **NIL**
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes to the extent it does not exceed 25 % of the income derived from property held under trust wholly / in part for such purposes. **NIL**
4. Amount of income eligible for exemption under section 11(1).(c) (Give details) **NIL**
5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2) **NIL**
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof **NIL**
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11 (1) in any earlier year is deemed to be the income of the previous year under section 11 (B) ? If so, the details thereof **NIL**
8. Whether during the previous year any part of the income accumulated or set apart for specified purposes under section (11) (2) in any earlier year
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or