

Girish Mohan Associates
Chartered Accountants



13-14
136
MOHAN KUTIR, SANYAS ROAD, KANKHAL,
HARDWAR UTTARAKHAND 249408
Ph. 9837022510, 1334-244510

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of M/S HARDWAR DEVELOPMENT AUTHORITY AALH0055Q [name and PAN of the trust or institution] as at 31/03/2014 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2014
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2014

The prescribed particulars are annexed hereto.

For Girish Mohan Associates
Chartered Accountants

(Girish Kumar Mohan)

Proprietor

Membership No: 075511

Registration No: 006646C

Place :HARDWAR

Date : 20/08/2014

ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	38947602
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	9601336
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	50000000
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	In Bank A/c
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

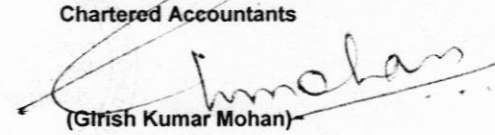
1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

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(Girish Kumar Mohan)

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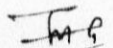
Date : 20/08/2014


Hardwar Development Authority

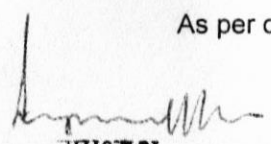
Balance Sheet as on 31st March, 2014

Previous Year 31/03/2013	Liabilities	Amount	Previous Year 31/03/2013	Assets	Amount
250,450,501.87	<u>Reserve Surplus</u> (As Per Annexure "A")	316,348,045.17	15,919,413.14	<u>Fixed Assets</u> (As Per Annexure "G")	17,594,646.14
12,149,874.11	<u>Grant in Aid</u> (As Per Annexure "B")	14,149,874.11	219,340,297.00	<u>Investment</u> (As Per Ann."H")	280,723,851.00
155,871,727.97	<u>Infrastructure Dev. Fund a/c</u> (As Per Annexure "C")	203,244,649.97	496,724,052.68	<u>Work In Progress</u> (As Per Ann."I")	628,348,706.72
32,962,605.24	<u>HDA Board Fund</u> As Per Annexure "D"	29,824,329.10	519,097.98	<u>Loan and Advances</u> Advance Against Work	519,097.98
560,023,936.00	<u>Amount Received Against Residential Scheme</u> (As Per Ann."E")	586,044,372.00	309,098.00	Advance to Staff	319,358.00
			15,931,975.00	Advance to Others	18,188,607.00
1,279,827.81	<u>Current Liabilities & Advances</u> (As Per Annexure "F")	1,279,827.81	263,994,539.20	<u>Cash & Bank Balance</u> (As Per Ann."J")	205,196,831.32
1,012,738,473.00		1,150,891,098.16	1,012,738,473.00		1,150,891,098.16

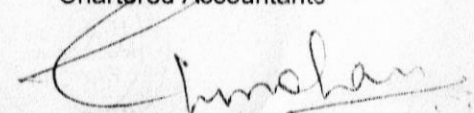
Dated:- 20/08/2014
Place:- Hardwar


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हरिद्वार

Auditor's Report:
As per our separate report of even date attached.
For Girish Mohan Associates
Chartered Accountants

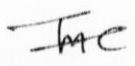

(Girish Kumar Mohan)


Income and Expenditure account for the year ended 31st March , 2014

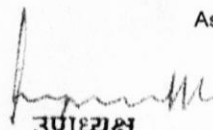
<u>Amount</u> 31/03/2013	<u>Particulars</u>	<u>Amount</u> 31/03/2014	<u>Amount</u> 31/03/2013	<u>Particulars</u>	<u>Amount</u> 31/03/2014
22,507,667.00	To Salary	20,499,818.00	5,682,387.00	By Map Fees	3,996,409.00
-	To Machinery Repair and Maint.		5,929,446.00	By Develpoment Fees	1,708,808.00
85,865.00	To Travelling Expenses	80,420.00	27,047,126.00	By Compounding Fees	31,111,010.00
306,329.00	To Computer Repair and Maint.	128,821.00	302,783.00	By Free Holds Lease Rent	446,670.00
286,582.00	To Vehicle Maint.	438,557.00	1,231,683.00	By Misc.Receipts	756,176.00
618,137.00	To Vehicle Petrol Expenses	860,228.00	2,848,403.00	By Supervision Fees	3,452,843.00
26,296.00	To Postage Expenses	32,615.00	30,084,584.79	By Bank and Other Interest	33,779,421.00
341,365.72	To General/Misc.Expenses	436,337.70	1,484,217.00	By Stacking Fees	1,005,182.00
1,692,300.00	To Legal Expenses	957,806.00	84,429.00	By Shivlok	215,391.00
1,229,891.00	To Advertisement Expenses	1,020,448.00	-	By Rishilok	67,451.00
1,404,735.00	To Pension Contribution	438,562.00	690,010.00	By Harilok Maintenance	876,120.00
64,389.00	To Guest Welfare	96,988.00	277,200.00	By Land Use Conversion	164,843.00
179,239.00	To Stationary Expenses	178,443.00	2,968,434.00	By Haritma	2,010,364.00
74,400.00	To Printing Expenses	120,375.00	3,960.00	By Information Fees	3,710.00
148,400.00	To Telephone Expenses	118,625.00	36,845,650.00	By Subdivision Fees	18,899,176.00
1,034,601.00	To Office Repair and Maint.	568,255.00	499,627.00	By Harilok	50,164.00
280,130.00	To Electricity Expenses	338,859.00	-	By Form Fees	5,200.00
168,272.00	To Chairman/Comm.Office	548,836.00			
596,483.00	To Depreciation	756,429.00			
2,156,077.00	To Haritima	1,830,627.00			
8,280,379.79	To BHEL Punarwas Exps.	1,413,928.00			
998,681.00	To Harilok Manit.	1,051,797.00			
42,480,219.51	Balance c/f	31,916,774.70	115,979,939.79	Balance c/f	98,548,938.00

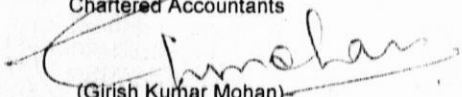
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As per our separate report of even date attached.
For Girish Mohan Associates
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(Girish Kumar Mohan)

Income and Expenditure account for the year ended 31st March 2014

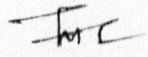
<u>Amount</u>	<u>Particulars</u>	<u>Amount</u>	<u>Amount</u>	<u>Particulars</u>	<u>Amount</u>
<u>31/03/2013</u>			<u>31/03/2013</u>		
42,480,219.51	Balance b/f	31,916,774.70	115,979,939.79		98,548,938.00
208,668.00	To Medicine Expenses	252,090.00			
3,952.00	To News Paper & Periodicals	6,412.00			
4,027,435.00	To Harilok Bhumi Acquisition Compensation				
-	To Amount Paid to SLAO (Harilok)	964,147.00			
10,740.00	To Bank Charges				
557,859.00	To Harilok Exp.	250,000.00			
	To Master Plan Survey	18,400.00			
68,691,066.28	To Excess of Income Over Expenditure	65,141,114.30			
<u>115,979,939.79</u>		<u>98,548,938.00</u>	<u>115,979,939.79</u>		<u>98,548,938.00</u>


Dated:- 20/08/2014

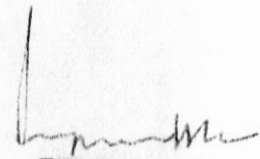
Place:- Hardwar

Auditor's Report:
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Mohan Kutir
Sanyas Road, Kankhal
Haridwar-249408
Ph.: 01334 244510, 242510

Hardwar Development Authority

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Annexure "A" of Reserve & Surplus:

Capital Reserve	695,000.00	
Depreciation Reserve	13,060,127.09	13,755,127.09

General Reserve:

Opening Balance	237,451,803.78	
Add :- Excess of Income Over Expenditure	65,141,114.30	
	302,592,918.08	302,592,918.08
		<u>316,348,045.17</u>

Annexure "B" of Grant in Aid 31/03/2014

Grant for Beautification		102,096.67	
Ardh Kumbh Mela 2004		3,356,097.00	
Kumbh Mela 2010	8,691,680.44		
Add During the Year	<u>2,000,000.00</u>	10,691,680.44	<u>14,149,874.11</u>

Annexure "C" of Infrastructure Dev. Fund

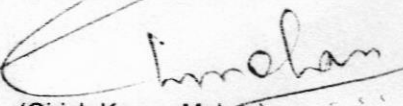
Op. Balance	155,871,727.97	
Add:- During the Year	<u>51,993,896.00</u>	
	207,865,623.97	
Less During the Year	<u>4,620,974.00</u>	<u>203,244,649.97</u>

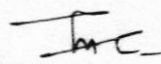
Annexure "D" of HDA Board Fund


Op. Balance	32,962,605.24	
Less:- During the Year	<u>3,138,276.14</u>	<u>29,824,329.10</u>

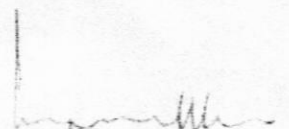
Dated:- 20/08/2014
Place:- Hardwar

Auditor's Report:
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Chartered Accountants


(Girish Kumar Mohan)


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Annexure "F" of Current Liabilities & Advances 31/03/2014

T.H.D.C. Ltd. Against Housing Construction		232,772.56	
Earnest Money		35,000.00	
Vidhyak Nidhi		912,055.25	
Security for Contractor		100,000.00	
			1,279,827.81

Annexure "E" Amount received Against Residential Scheme 31/03/2014

	<u>Opening Balance</u>	<u>Addition</u>	<u>Closing Balance</u>	
Shyamlok	37,276,292.00	421,635.00	37,697,927.00	
Gayatri Lok	38,346,293.00		38,346,293.00	
Ashrya Yojna	5,806,520.00	783,368.00	6,589,888.00	
Bahu Rao Devras	1,049,149.00		1,049,149.00	
Sports Complex	399,950.00		399,950.00	
Transport Nagar	135,306,198.00	18,358,160.00	153,664,358.00	
Hari Lok	13,481,837.00		13,481,837.00	
Inderlok Yojna	328,357,697.00	6,457,273.00	334,814,970.00	586,044,372.00

Annexure "I" of Work In Progress(Residential Scheme) 31/03/2014

	<u>Opening Balance</u>	<u>Addition</u>	<u>Closing Balance</u>	
Land: Transport Nagar	172,620,389.00	37,320,531.00	209,940,920.00	
Haridwar				
Gayatri Lok	17,573,552.00	-	17,573,552.00	227,514,472.00

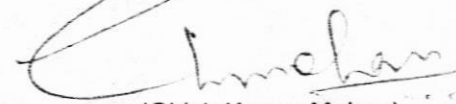
Construction

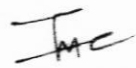
	<u>Opening Balance</u>	<u>Addition</u>	<u>Closing Balance</u>	
Gayatri Lok	1,698,735.10	-	1,698,735.10	
Ashrya Yojna	4,058,938.62	-	4,058,938.62	
Bahu Rao Devras	2,268,522.61	-	2,268,522.61	
Ardh Kumbh Mela-92	986,554.07	-	986,554.07	
Bhavi Yojna	487,500.00	-	487,500.00	
Sports Complex	441,258.00	-	441,258.00	
BHEL Greh Nirman Yojna	111,544.00	-	111,544.00	
Inderlok Yojna	174,753,888.23	96,446,604.81	271,200,493.04	
Inderlok Yojna II	6,939,028.00		6,939,028.00	
Transport Nagar	114,784,143.05	(2,142,481.77)	112,641,661.28	400,834,234.72
				628,348,706.72

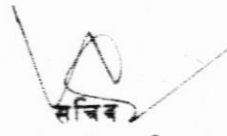
Dated:- 20/08/2014

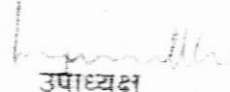
Place:- Hardwar

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Mohan Kutir
Sanyas Road, Kankhal
Haridwar-249408
Ph.: 01334 244510, 242510

Hardwar Development Authority

Annexure of Loan and Advances as on 31/03/2014

Loan & Advances to Staff 31/03/2014

(A)	<u>Housing Loan</u>		
	Shri Mam Chand	21,340.00	
	Shri Durga Bhadur Thapa	2,470.00	
	Shishu Pal	31,552.00	
	Sh. Bhuwan Chand Pant	56,658.00	112,020.00
(B)	<u>Other Advances</u>		
	Shri Mamchand	49,950.00	
	Shri Naveen Saxena	50,000.00	
	Shri Chintamani Bhattgain	5,000.00	
	Shri Balram	47,388.00	
	Kameshwar Rathi	55,000.00	207,338.00
	<u>Total (A+B)</u>		<u>319,358.00</u>

Loan & Advances Against Work 31/03/2014

Advances other against works	10,327.98	
M/s Primier Irrig. Equip. Ltd.-Delhi	50,000.00	
S.S.P. Kumbh Mela	300,000.00	
Utranchal Shashan Avas Vibhag	158,770.00	519,097.98


Annexure of Loan & Advances to Other 31/03/2014


Security Telephone	115,650.00	
TDS	4,900,162.00	
TDS 13-14	2,256,632.00	
Income Tax Demand	10,733,163.00	
Kumbh Mela 2010 Advance	183,000.00	18,188,607.00

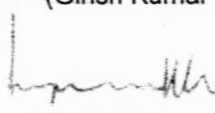
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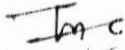

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Schedule "G" of Fixed Assets as on 31st March 2014

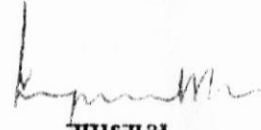
Particulars	Dep. Rate	Original Cost	Addition before Sep.	Addition after sep	Sold	Total	Dep.Upto 3/31/2013	Dep. Bef.Sep.	Dep. after sep	Total Dep. During yr.	Dep.Upto 3/31/2014	W.D.V.as 3/31/2013	W.D.V. as 3/31/2014
Building	5%	788489.71			-	788489.71	566208.60	11114.00	-	11114.00	577322.60	222281.11	211167.11
Car	15%	1466695.50			-	1466695.50	1340258.32	18966.00	-	18966.00	1359224.32	126437.19	107471.19
Gypsy	15%	103850.99			-	103850.99	103850.99	0.00	-	0.00	103850.99	0.00	0.00
Type Writer	15%	108935.74			-	108935.74	107729.80	181.00	-	181.00	107910.80	1205.94	1024.94
Furniture & Fixture	10%	4294938.08	877,800.00	501,817.00	-	5674555.08	2449438.44	272330.00	25,091.00	297421.00	2746859.44	1845499.64	2927695.64
Electricity Instrument	15%	212521.78			-	212521.78	189919.93	3390.00	-	3390.00	193309.93	22601.86	19211.86
Engg. Instrument	15%	255304.19			-	255304.19	243013.01	1844.00	-	1844.00	244857.01	12291.22	10447.22
Books	15%	8823.75			-	8823.75	8509.13	47.00	-	47.00	8556.13	314.62	267.62
Cassette Player	15%	2303.00			-	2303.00	2296.79	1.00	-	1.00	2297.79	6.21	5.21
Cycle	15%	3255.00			-	3255.00	3161.30	14.00	-	14.00	3175.30	93.70	79.70
Generator	15%	149300.00			-	149300.00	145581.44	558.00	-	558.00	146139.44	3718.57	3160.57
Fax Machine	15%	80430.00			-	80430.00	74258.37	926.00	-	926.00	75184.37	6171.63	5245.63
Computer	60%	3845713.75	245,770.00	49,846.00	-	4141329.75	3727298.38	218511.00	14,954.00	233465.00	3960763.38	118415.37	180566.37
Air Conditioner	15%	283832.40			-	283832.40	211557.03	10841.00	-	10841.00	222398.03	72275.38	61434.38
Gypsy UP10B-9333	15%	231674.96			-	231674.96	231674.96	0.00	-	0.00	231674.96	0.00	0.00
Aquaguard	15%	5940.00			-	5940.00	5209.33	110.00	-	110.00	5319.33	730.67	620.67
Rehra	15%	3108.66			-	3108.66	3108.66	0.00	-	0.00	3108.66	0.00	0.00
JCB	15%	1543516.00			-	1543516.00	1455311.19	13231.00	-	13231.00	1468542.19	88204.81	74973.81
Telephone Equip.	15%	26730.00			-	26730.00	22136.85	689.00	-	689.00	22825.85	4593.15	3904.15
Photocopy Machine	15%	86786.63			-	86786.63	86786.63	0.00	-	0.00	86786.63	0.00	0.00
Mahindra & Mahindra	15%	390755.00			-	390755.00	284277.44	15972.00	-	15972.00	300249.44	106477.56	90505.56
Vehicle Purchase	15%	2020908.00			-	2020908.00	1039434.58	147221.00	-	147221.00	1186655.58	981473.42	834252.42
Fridge	15%	5600.00			-	5600.00	2677.00	438.00	-	438.00	3115.00	2923.00	2485.00
		15919413.14	1123570.00	551663.00	0.00	17594646.14	12303698.17	716384.00	40045.00	756429.00	13060127.17	3615715.05	4534519.05

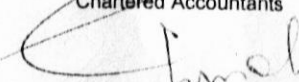
Dated:- 20/08/2014
Place:- Hardwar

Auditor's Report:
As per our separate report of even date attached.


मुख्य वित्त अधिकारी
हरिद्वार विकास प्राधिकरण
हरिद्वार


सचिव
हरिद्वार विकास प्राधिकरण
हरिद्वार


उपाध्यक्ष
हरिद्वार विकास प्राधिकरण
हरिद्वार

For Girish Mohan Associates
Chartered Accountants

(Girish Kumar Mohan)